



To: Ald. Janessa Neal, Chair, Planning & Development Committee

Cc: Mayor Thomas McNamara
City Council

From: Anna Garrison, Economic Development Manager

A handwritten signature in black ink that reads "Anna EC Garrison".

RE: Adoption of the Ordinance to Terminate the Global Trade Park South TIF and Ordinances for the South Rockford Industrial TIF

Date: June 15, 2026

Please refer the below ordinances to Planning and Development:

1. An Ordinance for the Termination of the Global Trade Park South Redevelopment Project Area and the Dissolution of the Special Tax Allocation Fund for Global Trade Park South Tax Increment Financing District;
2. An Ordinance Approving the South Rockford Industrial Tax Increment Financing District Redevelopment Project Area;
3. An Ordinance Designating the South Rockford Industrial Redevelopment Project Area;
4. An Ordinance Adopting Tax Increment Allocation Financing for The South Rockford Industrial Redevelopment Project Area.

Please contact me with any questions at 779.348.7449