

RESOLUTION NO: 2025-41-R

A Resolution Declaring 5798 Logistics Parkway Street, Rockford, Illinois, Surplus and Directing the Sale

WHEREAS, the City of Rockford, Illinois (“City”) is an Illinois municipal corporation and is the owner of and possessed of the real estate hereinafter particularly described; and

WHEREAS, the City owns 5798 Logistics Parkway Rockford IL, zoned Exempt Industrial located in Rockford, Illinois, and legally described as follows:

Lot ONE (1) of Logistics Park Subdivision being Part of the Southwest Quarter of Section 14 and Part of the Southwest Quarter of Section 13 all in Township 43 North, Range 1 East of the Third Principal Meridian, described as follows: Commencing at the Southeast corner of said Section 14 and running thence North 89 degrees 53’ 12 “ West (GPS Observed Bearings) on and along the South line of said Southwest Quarter of Section 14 a distance of 276.04 feet to the point of beginning for the parcel herein described; thence continuing North 89 degrees 53’ 12” West on and along said South line a distance 1865.56 feet to a point; thence North 31 degrees 03’ 12” East , a distance of 1040.66 feet to a point; thence Northwesterly along a circular curve a distance of 480.74 feet, having a radius of 2146 feet whose center lies to the Northwest, and closed bearing of North 26 degrees 18’ 41” East a distance of 479.73 feet to a point of intersection with the South line of Milford Acres Subdivision, the plat of which Subdivision is recorded in Book 23 of Plats on Page 175 in the Winnebago County Recorder’s Office, extended Westerly; thence North 89 degrees 51’ 29” East on and along said South Line, and on and along the North line of the South Half of said Southwest Quarter of Section 14 a distance of 1397.84 feet to a point on the East line of said Southwest Quarter of Section 14; thence South 89 degrees 44’ 04” East on and along said South line of Milford Acres Subdivision and on and along the North line of the South Half of said Southwest Quarter of Section 13, a distance of 350.67 feet to a point; thence South 00 degrees 41 ‘ 15” West a distance of 387.13 feet to a point; thence North 89 degrees 44’ 04” West a distance of 616.27 feet to a point; thence South 00 degrees 34’ 05” West a distance of 936.25 feet to the point of beginning, containing 50.4 acres, subject to that land need for public road purposes, situated in the City of Rockford, County of Winnebago, State of Illinois.

WHEREAS, the City is authorized pursuant to 65 ILCS 5/11-76-4.1, to convey municipal real property whenever the corporate authorities are of the opinion that the real estate is no longer necessary, appropriate, required for the use of, profitable to, or for the best interests of the City; and

WHEREAS, retention of the property is not in the best interest of the City.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Rockford, Illinois as follows:

Section 1. The recitals set forth above are hereby incorporated herein and made a part hereof.

Section 2. The property described herein, **Lot ONE (1) of Logistics Park Subdivision being Part of the Southwest Quarter of Section 14 and Part of the Southwest Quarter of Section 13 all in Township 43 North, Range 1 East of the Third Principal Meridian, described as follows: Commencing at the Southeast corner of said Section 14 and running thence North 89 degrees 53’ 12 “ West (GPS Observed Bearings) on and along the South line of said Southwest Quarter of Section 14 a distance of 276.04 feet to the point of beginning for the parcel herein described; thence continuing North 89 degrees 53’ 12” West on and along said South line a distance 1865.56 feet to a point; thence North 31 degrees 03’ 12” East , a distance of 1040.66 feet to a point; thence Northwesterly along a circular curve a distance of 480.74 feet, having a radius of 2146 feet whose center lies to the Northwest, and closed**

bearing of North 26 degrees 18' 41" East a distance of 479.73 feet to a point of intersection with the South line of Milford Acres Subdivision, the plat of which Subdivision is recorded in Book 23 of Plats on Page 175 in the Winnebago County Recorder's Office, extended Westerly; thence North 89 degrees 51' 29" East on and along said South Line, and on and along the North line of the South Half of said Southwest Quarter of Section 14 a distance of 1397.84 feet to a point on the East line of said Southwest Quarter of Section 14; thence South 89 degrees 44' 04" East on and along said South line of Milford Acres Subdivision and on and along the North line of the South Half of said Southwest Quarter of Section 13, a distance of 350.67 feet to a point; thence South 00 degrees 41' 15" West a distance of 387.13 feet to a point; thence North 89 degrees 44' 04" West a distance of 616.27 feet to a point; thence South 00 degrees 34' 05" West a distance of 936.25 feet to the point of beginning, containing 50.4 acres, subject to that land need for public road purposes, situated in the City of Rockford, County of Winnebago, State of Illinois.

is hereby declared "surplus" property owned by the City of Rockford.

Section 3. In accordance with 65 ILCS 5/11-76-.4.1, the City hereby authorizes the sale of the property described herein. For such purpose, the Mayor and Legal Director are directed and authorized to ascertain the value of the properties through written a MAI certified appraisal or through a written certified appraisal of a State certified or licensed real estate appraiser, which shall be obtained through the authorization granted herein. The appraisal, upon receipt, shall be available for public inspection through the City of Rockford, and by any other means the Mayor and Legal Director deems in the best interest of the City.

Section 4. Upon receipt and public inspection of the appraisal required in Section 3 herein, Mayor and Legal Director are authorized and directed herein to conduct the sale of the properties, which shall be done through utilization of City staff.

Section 5. The City will consider acceptance of an offer for the properties, so long as it deems the proposed contract in the best interests of the City by a vote of two-thirds of the corporate authorities then holding office, on the condition that the offer price is not less than eighty percent (80%) of the appraised value of each property.

Section 6. The City Clerk is hereby directed to publish this Resolution, upon passage and adoption, in a newspaper published in the City.

Section 7. This Resolution shall take effect immediately upon its passage and approval as provided by law.

Proposals should be received not later than 1:00 p.m. on August 25, 2025 at the City of Rockford Finance Department, Attn: Purchasing Director, 425 E. State Street, Rockford, Illinois, 61104.