



To: Alderman Kevin Frost, Chairman
Finance and Personnel Committee

From: Todd M. Cagnoni, City Administrator

Re: Proposed 2026 Intergovernmental Agreement (IGA) for a Three-Year Property Tax Rebate Program for Newly-Built Residential Construction for single family, townhome, two-family, three-family and multi-family structures located in the City of Rockford and School District 205.

Date: February 13, 2026

Please refer Proposed Intergovernmental Agreement (IGA) for a Three-Year Property Tax Rebate Program for Newly-Built Residential Construction for single family, townhome, two-family, three-family and multi-family structures located in the City of Rockford and School District 205.